The NEDAR Foundation Meeting Minutes

Re: Annual Meeting - 2016 Date: November 25, 2016

Time: 5:00 PM

Place: 141 South Main Avenue

The Annual Meeting of the NEDAR Foundation Board of Directors was called to order at 5:00 PM.

All directors were present. They are:

Daniel Hershberg, President Deborah Ellenbogen, Vice-President Adam Hershberg, Treasurer Linda Hershberg, Secretary

The President provided information on financial conditions as of 11/25/16.

Expenses – 1/01/16 to 11/25/16 Contributions – 1/01/16 to 11/25/16 Assets as of 11/25/16

The contributions deposited were \$1,275 during period from 1/01/16 to 11/25/16. Total expenses during period from 1/01/16 to 11/25/16 were \$384 not including printing and mailing the edition of the NEDAR newsletter which was at the printer and is planned to be mailed on December 12, 2016. The bank account balance had increased from \$3048.49 to \$3939.49 during 2012.

The President reported that plans for the 2017 year include:

- 1. Filing the Form 990-N in lieu of the Form 990 previously filed. Form 990-N is meant for tax exempt organizations with less than \$50,000 in annual gross receipts.
- 2. Updating the NEDAR.com website to include new documents.
- 3. Conducting additional research online locating documents
- 4. Publishing at least 1 edition of the NEDAR newsletter.

The meeting was adjourned at 5:15 PM

Respectfully submitted:

Linda Hershberg Secretary

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